

GREENVILLE
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DONNIE SHERSLEY

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State of South Carolina

COUNTY OF GREENVILLE

DOROTHY C. BAILEY

SEND GREETING:

WHEREAS, I the said Dorothy C. Bailey

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to COMMUNITY BANK

in the full and just sum of Eighteen Thousand and no/100ths \$18,000.00 DOLLARS, to be paid at 416 E. North Street in Greenville, S. C., together with

interest thereon from date hereof until maturity at the rate of thirteen (13%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of September 1983, and on the 1st day of each month of each year thereafter the sum of \$410.14

interest and principal of said note, said payments to continue up to and including the 1st day of July 1988, and the balance of said principal and interest to be due and payable on the 1st day of August 1988; the aforesaid monthly payments of \$410.14 each are to be applied first to

interest at the rate of thirteen (13%) per centum per annum on the principal sum of \$18,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Dorothy C. Bailey

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Community Bank according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Dorothy C. Bailey Community Bank in hand and truly paid by the said

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Community Bank, its successors and assigns forever

All that piece, parcel or lot of land situate, lying and being on the Northern side of Raven Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 51 as shown on a plat of Huntington (Sheet No. 4), prepared by Piedmont Engineers & Architects, dated May 4, 1968, and recorded in the R.L.C. Office for Greenville County, South Carolina, in Plat Book WW at page 26, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Raven Road at the joint corner of Lots Nos. 50 and 51, and running thence with the line of Lot No. 50 N. 21-47 W. 377.39 feet to an iron pin in the line of Lot No. 49; thence with the line of Lot No. 49 S. 89-04 W. 192.0 feet to an iron pin at the joint rear corner of Lots Nos. 51 and 52; thence with the line of Lot No. 52 S. 12-51 E. 369.0 feet to an iron pin on the Northern side of Raven Road; thence with the Northern side of Raven Road N. 89-41 E. 125.0 feet to an iron pin; thence continuing with the Northern side of Raven Road N. 84-41 E. 125.05 feet to the point of beginning.

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